

Job Description

Position Title: Analyst / Associate – Investments

Location: Mumbai, India

Reporting To: Vice President – Investments

Type: Full-Time

Fund Overview

Modulus Alternatives is a leading domestic alternative investment platform focused on deploying flexible, risk-adjusted capital solutions across the capital structure. With a mandate to invest in private credit, mezzanine, structured equity, and special situations, the firm partners with high-quality entrepreneurs, growth-oriented businesses, and sponsor-backed platforms. The fund manages / has managed over USD 350 million in committed capital, backed by marquee institutional LPs, and operates with a strong emphasis on downside protection, capital preservation, and long-term value creation.

Role Summary

We are seeking a highly motivated Analyst / Associate to join our Investment Team. The individual will play an integral role in all aspects of the investment process – from sourcing, evaluating, and executing transactions to portfolio monitoring and exit strategy development. The position requires strong financial acumen, a rigorous analytical mindset, and a passion for investing in complex credit and hybrid capital structures.

Key Responsibilities

1. Investment Origination & Screening

- Support in sourcing new opportunities across private credit and structured equity deals, including through direct outreach, advisor networks, and sponsor relationships
- Evaluate potential investments by conducting industry mapping, competitor benchmarking, and screening business models across various sectors

2. Investment Analysis & Due Diligence

- Build detailed financial models for debt and equity instruments, including sensitivity analysis, scenario planning, and covenant modeling
- Analyze capital structures, liquidity profiles, and solvency risk using in-depth credit metrics (e.g., leverage ratios, coverage metrics, downside case recovery)
- Support in structuring bespoke investment instruments, including senior secured debt, mezzanine, convertibles, warrants etc.
- Prepare and coordinate comprehensive investment committee (IC) memos with quantitative and qualitative diligence, including key risk factors and mitigants

3. Transaction Execution

- Assist in managing third-party advisors (legal, tax, technical, commercial diligence) and drive workstreams related to closing
- Collaborate with internal legal and compliance teams to draft and review investment documentation including term sheets, facility agreements, shareholder agreements, and security documentation
- Participate in negotiations alongside senior team members with borrowers, sponsors, and advisors

4. Portfolio Monitoring

- Monitor portfolio company performance through regular MIS review, management meetings, and covenant compliance checks
- Prepare quarterly portfolio reviews with key financial KPIs, risk flags, and early warning indicators
- Assist in executing portfolio optimization strategies including refinancing, follow-on funding, or restructurings as required

Key Qualifications

- Bachelor's or Master's degree in Finance, Economics, Engineering, or related field; CFA/CA/MBA preferred (for Associate level).
- 1–3 years (Analyst) / 3–5 years (Associate) of experience in private credit, private equity, investment banking or a related field.
- Strong understanding of credit underwriting, covenant analysis, and risk-return trade-offs.
- Demonstrated proficiency in financial modeling (3-statement models, cash flow waterfalls, covenant modeling)
- Excellent written and verbal communication skills with ability to synthesize complex topics for internal committees.